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Stock Watson Introduction To Econometrics

As Stock and Watson's Introduction to Econometrics put it, “econometric methods are used in many branches of economics, including finance, labor economics, macroeconomics, microeconomics ...

Mathematical Economics

Econometricians—practitioners of econometrics—transform models developed by economic theorists into versions that can be estimated. As Stock and Watson (2007) put it, “econometric methods are used in ...

What Is Econometrics?

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He has published articles in these areas and is the author (with James Stock) of Introduction to Econometrics, a leading undergraduate textbook. Watson has served on the editorial board of several ...

Mark W. Watson

Taken from Introduction to Econometrics from Stock and Watson, 2003, p. 215: $Y=B_0 + B_1 \ln(X) + u$
 $u \sim A$ 1% change in X is associated with a change in Y of $0.01 * B_1$
 $\ln(Y)=B_0 + B_1 * X + u$
 $u \sim A$ change in X by ...

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